



# Build a Basic Budget

## My SMART Financial Goals

**S**pecific    **M**easurable    **A**adjustable    **R**ealistic    **T**ime-oriented

Short-term goals	<u>Amount To Save Each Month</u>	<u>Target Date/ Time Frame</u>	<u>Estimated Cost</u>
Example: Down payment on new car	\$280/month	x 18 months	= \$5,040
_____	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<b>Medium-term goals</b>	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<b>Long-term goals</b>	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

### Activity 3

### Build a Basic Budget: The Five-Step Spending Plan